



INDEPENDENT ACCOUNTANTS' REPORT

To the Board of Directors
Fox Cities Performing Arts Center, Inc.
Appleton, Wisconsin

We have examined management's assertion that approximately 73.5% of total expenses during the year ended June 30, 2009 are related to the programs of the Fox Cities Performing Arts Center, Inc. according to generally accepted accounting principles. Fox Cities Performing Arts Center, Inc.'s management is responsible for the assertion. Our responsibility is to express an opinion on the assertion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting management's assertion and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

In our opinion, management's assertion referred to above is fairly stated, in all material respects, based on generally accepted accounting principles.

A handwritten signature in black ink that reads "Schenck SC". The signature is written in a cursive, flowing style.

Certified Public Accountants

Appleton, Wisconsin
September 30, 2009